Whereas during the first half decade the Alliance for Progress, the cooperative efforts of the American governments and peoples have stimulated economic growth, encouraged institutional development, amplified the role of private enterprise, broadened the exercise of representative democracy, and strengthened the internal security of the Latin American Republics against Communist subversion; and

Whereas experience has now made clear that in order to achieve self-sustaining growth under conditions of freedom, social justice, and broadened opportunity for all and to provide adequate food supplies and productive employment opportunities for growing populations, there must be a significant increase in the rate of economic growth thus far achieved under the Alliance for Progress;

and

Whereas the achievement of this goal is in great part dependent upon an accelerated movement to integrate the economics of the Latin American countries and a major effort to modernize the education and agricultural sectors, with special emphasis on science and technology and involving substantial increases in the commitment of resources to these purposes and commensurate changes in national policies and practices; and

Whereas the Governments of Latin America at the recent eleventh meeting of foreign ministers clearly recognized the need for their countries to take the

actions contemplated in the preceding paragraph; and

Whereas it is also imperative to mobilize the will and energy of the Latin America peoples for community action, participation and cooperation to accelerate the process of development so that all become contributors and beneficiaries of this progress; and

Whereas the meeting of Presidents of the American Republics provides an historic opportunity to set in motion policies and actions that will make the decade of the 1970's a decade of singular Latin American achievement in unity,

prosperity, stability and contribution to world affairs; and

Whereas if the leaders of the other American Republics are prepared to assume the commitments to launch this critically important new phase of the Alliance for Progress, the United States should stand ready to support them:

Therefore be it

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the Congress recommends, in support of the concept of a Latin American Common Market and after appropriate steps have been taken toward progressive establishment of such a market, that the United States furnish through the Inter-American Development Bank standby resources to be matched by Latin American countries to provide integration adjustment assistance to facilitate the transition to a fully functioning Latin America Common Market.

The Congress further recommends that the United States join with the other members of the Inter-American Development Bank, in the provision of resources to that institution to be used for financing multinational projects which promote

Latin American economic integration.

That the Congress supports individual and joint efforts of the member states of the Organization of American States to expand trade within the region and with other areas of the world and to mobilize public and private resources inside and outside the hemisphere to further the economic development of Latin America.

Further, the Congress recommends that the United States provide an increase in assistance under the Alliance for Progress for programs of educational and agricultural modernization and improvement of health. The nature and amount of such assistance is to be dependent on demonstrated need and adequate self-

help within the recipient countries.

The Congress recommends that the United States be prepared to make available significant additional resources over a period of five years in support of the foregoing objectives and in relation to progress by the Latin American countries toward the goals of economic integration and in the mobilization of domestic efforts and resources to advance the purposes of the Alliance for Progress.

Chairman Morgan. Mr. Secretary, you have a prepared statement, and may proceed as you wish.