

authorization, but what the President hoped to do was to call the attention of the Congress to the additional effort which he believes, and many of your leaders have indicated they believe, would be required if the Latin Americans move as presently contemplated.

We are asking this year, for example, for an appropriation in the regular budget of \$543 million for the Alliance for Progress. We would expect to add the \$100 million on to that and make that \$643 million in this next fiscal year.

Now, this figure, Mr. Chairman, I am sure you understand is not the \$300 million that we have in mind if the Latin American integration proceeds to the point where they need a standby fund. That is a matter that would have to be taken up in 1969 and 1970, and would depend upon the nature of the integration and the steps taken by the Latin Americans before that matter would come up.

Chairman MORGAN. Mr. Secretary, then you feel that under the blanket authorization we gave you last year for 1968 and 1969 of \$750 million for the Alliance for Progress, plus this year's funds that will be appropriated for the Alliance for Progress would still be within the framework of the \$750 million?

Secretary RUSK. Yes; we have suggested here that what we have in mind is that these additional funds might run over a 5-year period. Existing authorization would run to a 3-year period.

However, I just wanted to point out that the order of magnitude that we are talking about are within the orders of magnitude which the Congress, itself, has considered for the Alliance for Progress and has inserted in its authorization bill.

Chairman MORGAN. Mr. Secretary, does this resolution commit the United States to provide additional funds or additional resources to the Inter-American Development Bank if other countries decide to increase their contribution?

Secretary RUSK. I didn't get the latter part of your question, Mr. Chairman.

Chairman MORGAN. Does this resolution commit the United States to provide additional resources to the Inter-American Development Bank if other Latin American countries decide to increase their contribution?

Secretary RUSK. This resolution would express the intent of the Government—the Congress as well as the President—to strengthen the Inter-American Development Bank in order that the Inter-American Development Bank could assist in the financing of multinational projects which would promote Latin American economic integration.

We would be negotiating in the Inter-American Development Bank this question, in addition to the question of what additional contributions the Latin American countries might make, and negotiating the use of such funds for financing of these multinational projects. That meeting comes up I think in the middle of April, Mr. Chairman.

Chairman MORGAN. Mr. Secretary, I have one further question.

Do you feel the passage of this resolution is absolutely necessary to strengthen the President's hand during the summit meeting?

Secretary RUSK. I think it will be very important, Mr. Chairman, that we have a resolution which would indicate that, when the President speaks to the Presidents of the hemisphere about these matters,