

Secretary RUSK. It is not contemplated that we would be, no, sir. We are a world trading nation, with heavy trade with other parts of the world. We are concentrating now on the Kennedy round, in the course of which we hope to reduce some of the barriers not only to our trade but to the Latin American trade, but it is not contemplated we would join a hemisphere Common Market within the framework of the matters that are now being discussed. That did not come up at the Foreign Ministers meeting, for example, and is not likely to come up at the Presidents' meeting.

Mr. WHALLEY. Wouldn't it have been better for the United States if Canada had been a member, or is there any chance that Canada might become a member of OAS?

Secretary RUSK. Canada has been discussing the possibility of membership, and the members of the OAS have made it clear they would welcome Canada, but Canada has not yet come to a conclusion on that.

The committee might be interested to note that Trinidad and Tobago became a member at the recent Foreign Ministers' meeting, and though the procedures that were adopted since then, so we have added one member to the hemisphere.

Mr. WHALLEY. On page 3, you say that 19 Latin American countries have contributed \$91 billion in 5 years for their own development. Has this been pretty much from all of the 19, or are certain countries contributing most?

Secretary RUSK. This has to do with the total investment as taken from the United Nations Hemisphere Statistics. I might ask one of my colleagues to comment on whether there have been great differences in the rates of investment. Mr. Solomon.

**STATEMENT OF HON. ANTHONY M. SOLOMON, ASSISTANT
SECRETARY OF STATE FOR ECONOMIC AFFAIRS**

Secretary SOLOMON. Generally speaking, sir, the average investment as a percentage of gross national product in Latin America has been running around 12 percent net, in that range, which means gross investment of around 17 percent. There is variation from country to country, but I do not feel that aside from the variations of per capita income and population the percentage is significantly different from country to country.

Mr. WHALLEY. Thank you, Mr. Chairman.

Chairman MORGAN. Mr. O'Hara.

Mr. O'HARA. Thank you, Mr. Chairman.

Mr. Secretary, as a member of the Congress I am very pleased that the President has asked for my guidance and my counsel and, as an American citizen, I'm very much pleased that the President has said that he is asking the American people to consider his recommendations and that he will look to the judgment of the people. As a Member of Congress, I like that; as an American citizen, I like that.

May I commend you for the caution and restraint in your statement. You are not glorifying with idle promises. You say, in substance, we have an agreement of hemispheric solidarity, and we will work with our money and with our hearts with our Latin American