Mr. FRELINGHUYSEN. I would be glad if you would.

Ambassador LINOWITZ. I would like to say a couple of things.

First, to clarify any possible question that there is any inconsistency between what I said regarding the integration assistance fund and what was said by either the President or the Secretary, my understanding is that the President and the Secretary were saying what I was saying.

The language which the President used in his message was—

> Approximately one quarter to one half billion dollars over a three to five-year period beginning about 1970 may be required to assist Latin America to move toward a common market.

That is the only indication that there was to be any money put into such fund, that figure over that period of time.

The Secretary yesterday said:

> Between $250 million and $500 million for the establishment, under the IDB, of an integration fund which will help to smooth the transition of Latin America into a common market. These funds will not be needed until specific action is taken by the Latin American governments, probably not until 1969 or 1970.

In short, we are all saying the same thing, that this is a one time contribution.

Mr. FRELINGHUYSEN. My memory may be short and my arithmetic may not be good, but as I understood you, you said there would be no more than $450 million, and that figure, with others is how you arrived at the figure of 1.5 billion; $450 million doesn't sound to me like $500 million—even in Washington.

Ambassador LINOWITZ. Mr. Congressman, I think what the difference is that the 250 to 500 is the range for the purpose of giving you the outside figure, which is exactly what we are talking about.

Mr. FRELINGHUYSEN. But you didn't use the same outside figure. You gave us something less than the outside figure that both the President and the Secretary of State just gave us. Why didn't you give us 5 hundred million?

My time is slipping by. Apparently time is so precious we really haven't time to discuss either the language of the resolution or why you have reduced the figure from $500 to $450 million. If you have an answer, I will be glad to hear it, but it does sound as if we are talking about different outside figures.

Ambassador LINOWITZ. No, I think——

Mr. FRELINGHUYSEN. Why don't you set an outside figure of $500 million if the President and the Secretary of State do?

Ambassador LINOWITZ. What you are putting your finger on is exactly why we are not here asking for express authorization.

Mr. FRELINGHUYSEN. It is precisely why we shouldn't approve language so loose that we may wind up with even greater figures. I am not saying that when the time comes, and we can see what the total need will be and what the contributions of others will be, to an integration fund that the United States wouldn't have a major responsibility to make some financial contribution I am saying that this language is a pig in a poke. Why should Congress buy something of this kind when you are so fuzzy—by saying you, I am talking about the administration generally—as to what the outside figure will be.