I also view as very hopeful any move toward Common Market developments any place in the world. I say that even though the European Common Market is becoming a more protected market, and perhaps will continue this trend, which may have some adverse consequences for us.

I might add, too, that even though the United States is not to be a part of the Latin American Common Market, I feel it is a very worth while endeavor. We should provide encouragement, but I question whether we have explored fully our own national self-interest

in this proposal.

Has any Latin American government expressed any objection to the United States being a part of this proposed Common Market?

Ambassador Linowitz. You mean as a full partner in the Common Market?

Mr. Findley. Yes.

Ambassador Linowitz. I don't think it has ever been put to the representatives of Latin America in that sense. As the Secretary said yesterday, there are two reasons which immediately might raise questions—

Mr. Findley. I realize that, but no government has expressed any

concern about this?

Mr. Morse. Would the gentleman yield?

Mr. FINDLEY. I am afraid I am going to be cut off, and I would like

to proceed, if I may.

Now let me illustrate what I have in mind. The principal items that come to my mind that Latin America has that it would like to sell into our market on more agreeable terms are sugar, perhaps coffee, certain grades of livestock, petroleum, some textiles, and minerals.

Now, I am sure that Latin America would like to have a better business relationship on those items in our market, and it could occur to Latin American that we simply are not interested ourselves in becoming a part of a Latin American Common Market and that is why there has been no expression. At least it can be said correctly that as of today no single chief of state of a Latin American country has expressed any objection, either officially or unofficially, to the United States being a part of this larger market. Am I correct on that?

Ambassador Linowitz. Would you comment, Mr. Solomon?

Mr. Solomon. Informally, there have been continued discussions of different possible ways that there could be a broadening of markets.

Mr. Findley. Has there been any objection to our membership in

the Common Market in those informal discussions?

Mr. Solomon. In informal discussions, but I don't know of any at the chief of state level, at informal discussions, ministerial and subministerial, and in various studies put out by organizations working on the Latin American economic development, it has been clearly recognized that a Common Market in which the United States participated as a full member with Latin America would simply swamp and kill the manufacturing and industrial development potential of Latin America.