7. *Retaining treaty bargaining position.*—Provide that the President be given authority to eliminate with respect to a particular foreign country and liberalizing changes which have been enacted, if he finds that the country concerned has not acted to provide reciprocal concessions for our citizens after being requested to do so by the United States.	None.
8. *Quarterly payment of withheld taxes.*—Provide that withholding agents collecting taxes from amounts paid to nonresident aliens be required to remit such taxes on a quarterly basis.	None.
9. *Exemption for bank deposits.*—Extends to the deposits of savings and loans associations the exemption from income taxes, withholding, and estate taxes provided by present law for bank deposits of nonresident alien individuals not doing business in the United States.	None.
10. *Foreign tax credit—Similar credit requirement.*—Amends present law by eliminating the similar credit requirement of section 901(b)(3) subject to reinstatement by the President where the foreign country refuses a request to provide a similar credit for U.S. citizens. The similar credit requirement of present law allows a foreign tax credit to resident aliens only if the native country allows a similar credit to our citizens residing in that country.	None.
11. *Stamp taxes.*—Amend present law to exempt from the stamp tax on certificates original offerings of foreign issuers where only the issuances and transfers take place in the United States.	None.
12. *Withholding taxes on savings bond interest.*—Eliminates the 30-percent withholding tax as it applies to the interest income realized from U.S. savings bonds by native residents of the Ryukyu Islands (Okinawa and others) and the Trust Territory of the Pacific (principally the Caroline, Marshall, and Mariana Islands).	None.

(Prepared by office of minority counsel, Committee on Ways and Means.)