

CONTENTS

Press release dated February 24, 1966, announcing 1-day public hearing on new features of revised version of Foreign Investors Act of 1965 (H.R. 11297) which was introduced as a clean bill (H.R. 13103) on Monday, February 28, 1966-----	Page 1
H.R. 13103, a bill to amend the Internal Revenue Code of 1954 to provide equitable tax treatment for foreign investment in the United States----	4

STATEMENT OF PUBLIC WITNESS

Institute on U.S. Taxation of Foreign Income, Paul D. Seghers, president--	25
--	----

MATERIAL SUBMITTED FOR THE RECORD

American Institute of Certified Public Accountants, Donald T. Burns, general chairman, Committee on Federal Taxation-----	31
American Life Insurance Co., Gordon B. Tweedy, chairman of the board--	45
Coudert Brothers-----	32
International Economic Policy Association, N.R. Danielian, president----	33
Machinery & Allied Products Institute, Charles W. Stewart, president---	33
Manufacturing Chemists' Association, Inc., G. H. Decker, president-----	34
National Association of Manufacturers, Donald H. Gleason, chairman, Subcommittee on International Taxation, NAM Taxation Committee--	35
National Foreign Trade Council, Inc., Robert J. Kelliher, chairman, NFTC Tax Committee-----	36
New York County Lawyers Association, Special Subcommittee of the Committee on Taxation-----	41
Proprietary Association, Arthur J. Kiriakon, chairman, Tax Committee----	43
Root, Barrett, Cohen, Knapp & Smith, David Simon-----	44
Socony Mobil Oil Co., Inc., George F. James, senior vice president-----	45
United States Life Insurance Co. in the City of New York, Saul Lesser, associate general counsel-----	45

III