

financing, or similar business or, in some cases, an investment company, and (3) sales income attributable to the foreigner's U.S. office, but, except in the case of goods sold for use in the United States, only if the foreigner does not have an office outside the United States which participates materially in making the sale.

Moreover, under no circumstances will foreign source income which is subpart F income or which consists of dividends, interest or royalties paid by a subsidiary or other affiliated foreign company be treated as effectively connected with a U.S. business.

COORDINATION OF TESTIMONY

The chairman further stated that, due to the heavy schedule of the committee, the hearing must be completed on March 7, 1966, and to that end it is mandatory that all interested individuals and organizations with a similar interest coordinate their testimony and designate one spokesman in order to conserve the time of the committee, prevent repetition, and assure that all aspects of the matter will be given appropriate attention within the time allocation.

The committee will be pleased to receive from any interested person a written statement for inclusion in the printed record of the hearing in lieu of a personal appearance. These statements will be given the same full consideration as though the statements had been presented in person. In such cases, where statements are submitted in lieu of a personal appearance, a minimum of three copies of the statement should be submitted by the close of business Monday, March 7, 1966.

CONTENTS OF REQUESTS TO BE HEARD

In order to eliminate repetitious testimony and to properly schedule witnesses and allocate time, it will be necessary for the requests to be heard to specify—

- (1) The name, address, and capacity in which the witness will appear;
- (2) The list of persons the witness represents or, in the case of an association or other organization, their total membership and where possible a membership list of the association or organization;
- (3) The amount of time the witness desires in which to present his direct oral testimony;
- (4) An indication of whether or not the witness is supporting or opposing the changes in the bill; and
- (5) A summary of the comments and recommendations which the witness proposes to make.

WRITTEN STATEMENTS

In the case of those persons who are scheduled to appear and testify, it is requested that 60 copies of their written statements be submitted at least 24 hours in advance of their scheduled appearance. If it is desired an additional 60 copies may be submitted for distribution to the press and the interested public on the witness' date of appearance. Persons submitting written statements in lieu of a personal appearance may also, if they desire, submit an additional 60 copies of their statements for distribution to the committee members and the interested departmental and legislative staffs pending the printing of the public hearings, which will include such statements along the oral testimony of those persons who appear in person. An additional 60 copies may be submitted for the press and the interested public if it is desired.

FORMAT OF ALL WRITTEN STATEMENTS

To more usefully serve their purpose, all written statements should begin with a summary of comments and recommendations and the detailed statements which follow should contain subject headings conforming to the summary of comments and recommendations.