added by section 5(a) of the bill, is to apply notwithstanding the first sentence of section 10 of the bill and notwithstanding the provisions of section 7852(d) of the code (relating to treaty obligations).

VI. CHANGES IN EXISTING LAW MADE BY THE BILL, AS REPORTED

In compliance with clause 3 of rule XIII of the Rules of the House of Representatives, changes in existing law made by the bill, as reported, are shown as follows (existing law proposed to be omitted is enclosed in black brackets, new matter is printed in italic, existing law in which no change is proposed is shown in roman):

INTERNAL REVENUE CODE OF 1954

Subtitle A—Income Taxes

* * * * * * *

CHAPTER 1—NORMAL TAXES AND SURTAXES

* * * * * * *

Subchapter A—Determination of Tax Liability

* * * * * * *

PART I—TAX ON INDIVIDUALS

* * * * * * *

SEC. 1. TAX IMPOSED.

(a) RATES OF TAX ON INDIVIDUALS.—

* * * * * * *

(d) NONRESIDENT ALIENS.—Iu the case of a nonresident alien individual, the tax imposed by subsection (a) shall apply as provided by section 871 or 877.

[(d)**]** *(e)* CROSS REFERENCE.—

For definition of taxable income, see section 63.

* * * * * * *

PART II—TAX ON CORPORATIONS

Sec. 11. Tax imposed.
Sec. 12. Cross references relating to tax on corporations.

SEC. 11. TAX IMPOSED.

(a) CORPORATIONS IN GENERAL.—A tax is hereby imposed for each taxable year on the taxable income of every corporation. The tax shall consist of a normal tax computed under subsection (b) and a surtax computed under subsection (c).

(b) NORMAL TAX.—The normal tax is equal to the following percentage of the taxable income: