PRESS RELEASE

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COMMITTEE ON FINANCE UNITED STATES SENATE 2227 New Senate Office Bldg. Phone: 225-4515

RUSSELL B. LONG (D., LA.), CHAIRMAN, COMMITTEE ON FINANCE, ANNOUNCES HEARINGS ON FOREIGN INVESTORS TAX ACT OF 1966

Chairman Russell B. Long today announced that the Committee on Finance has scheduled hearings on H. R. 13103, the Foreign Investors Tax Act of 1966.

Hearings on this bill, he said, would begin at 10:00 a.m., Monday, August 8, Room 2221, New Senate Office Building. The Secretary of the Treasury, Henry H. Fowler, is to be the lead-off witness.

Persons desiring to be heard on this important measure should submit requests to Tom Vail, Chief Counsel, Committee on Finance, no later than Friday, August 5.

In order to facilitate the hearing, those with similar interests are urged to designate a single spokesman to present their testimony.

Witnesses who are scheduled to appear are further urged to make their statements as brief as possible to conserve the time of the Committee. In order to further conserve time, the Committee will be pleased to receive from any interested person a written statement for inclusion in the printed record of the hearings in lieu of a personal appearance. These statements will be given the same full consideration as though they had been delivered orally.

All statements should include a summary sheet and subject headings and should be received in the Finance Committee office the day prior to scheduled appearance.

P. R. # 20