you have any idea how much our troop maintenance at the present time contributes to our true dollar deficit?

Mr. BARTH. I have no accurate knowledge. But last week, while I was down in Washington, I heard that our sales of dollars to Germany alone, I believe, is in the neighborhood of $1.1 billion to $1.2 billion annually.

Senator TALMADGE. All right, we agree if some of the troops are brought home this would cut down on the dollar deficit. What else would you do?

Mr. BARTH. Right now, in addition to that, I think the most important thing for us to do would be to stimulate exports more.

Senator TALMADGE. How would you proceed to do that?

Mr. BARTH. I would try to induce the Export-Import Bank to become an insurer rather than a lender.

Senator TALMADGE. Has any proposal along that line been recommended to Congress?

Mr. BARTH. Well, I believe it has been talked about for 1 or 2 years, but you will have heard from Chairman Linder, quite properly, that under the law the Export-Import Bank is authorized to make collectible loans, and, therefore, the head of the Export-Import Bank must, as such, see to it that the loans are collected.

Senator TALMADGE. What countries operate by insuring rather than lending?

Mr. BARTH. In most countries it is on an insurance basis. It is quicker and less troublesome.

Senator TALMADGE. What else would you do besides that? What do you think about foreign aid? How much does that contribute to our dollar deficit?

Mr. BARTH. Well, I think wiser men than myself have been talking about foreign aid down here for quite some time, and I would like to beg off that.

Senator TALMADGE. How about tourists?

Mr. BARTH. Well, we seem to have an insatiable appetite to see the world. Britain had to cut down. But, you notice, Britain only cut it as of November 1, when summer is over. It seems to be difficult to legislate against people and their desires to travel. But the outflow from tourism is terrific.

Senator TALMADGE. What is the true dollar deficit on tourism, about $2 billion annually?

Mr. BARTH. I believe it is about between $1.7 billion and $2 billion.

Senator TALMADGE. Thank you, Mr. Barth. I think you have been one of the most knowledgeable witnesses I have seen before this committee since I have had the privilege of sitting on it.

Mr. BARTH. Thank you very much, sir.

The CHAIRMAN. Mr. Barth, if we are going to reduce the outgo through tourism, it seems to me we can do several things. Of course, one is to advertise; we are doing some of that; advertise the American sights better to encourage people to see more things over here. But if we are going to increase tourism, it seems to me we must do a couple of other things: We have either got to raise the cost of American tourism abroad by putting taxes on passports or some such thing as that so as to make it cost Americans more to go overseas or else we must subsidize the citizens of foreign countries moving to the United States to see what we have. I just wondered what thoughts you