

We must through necessity search out all of the seas of the world for an adequate supply of raw fish in our business. This proposed legislation would hinder this search and penalize our industry only because of the nature of our operations. In our opinion, this proposed legislation would place the U.S. tuna fishing industry at a competitive disadvantage with other countries of the world. Therefore, we strongly recommend that the "effectively connected" concept of H.R. 13103 be deleted.

Very truly yours,

JOHN E. KORTH,
Assistant Secretary-Treasurer.

The CHAIRMAN. That concludes this morning's hearing. We will resume tomorrow morning at 10 o'clock.

(Whereupon, at 11:25 a.m., the committee recessed to reconvene at 10 a.m., Wednesday, Aug. 10, 1966.)