

Calendar No. 1675

89TH CONGRESS  
2D SESSION

# H. R. 13103

[Report No. 1707]

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IN THE SENATE OF THE UNITED STATES

JUNE 16, 1966

Read twice and referred to the Committee on Finance

OCTOBER 11, 1966

Reported, under authority of the order of the Senate of October 11, 1966, by  
Mr. LONG of Louisiana, with amendments

[Strike out all after the enacting clause and insert the part printed in italic]

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## AN ACT

To amend the Internal Revenue Code of 1954 to provide equitable tax treatment for foreign investment in the United States.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE, ETC.**

4       ~~(a) SHORT TITLE. This Act may be cited as the "For-~~  
5       ~~ign Investors Tax Act of 1966".~~