

1 ~~(k)~~ shall apply with respect to taxable years begin-
 2 ning after December 31, 1966.

3 ~~(2)~~ The amendments made by subsection ~~(h)~~ shall
 4 apply with respect to payments occurring after Decem-
 5 ber 31, 1966.

6 ~~(3)~~ The amendments made by subsection ~~(k)~~ shall
 7 apply with respect to remuneration paid after December
 8 31, 1966.

9 **SEC. 4. FOREIGN CORPORATIONS.**

10 ~~(a)~~ **TAX ON INCOME NOT CONNECTED WITH UNITED**
 11 **STATES BUSINESS.**—Section 881 (relating to tax on foreign
 12 corporations not engaged in business in the United States
 13 is amended to read as follows:

14 **“SEC. 881. INCOME OF FOREIGN CORPORATIONS NOT CON-**
 15 **NECTED WITH UNITED STATES BUSINESS.**

16 ~~(a)~~ **IMPOSITION OF TAX.**—There is hereby imposed
 17 for each taxable year a tax of 30 percent of the amount
 18 received from sources within the United States by a foreign
 19 corporation as—

20 ~~“(1)~~ interest, dividends, rents, salaries, wages, pre-
 21 miums, annuities, compensations, remunerations, emolu-
 22 ments, and other fixed or determinable annual or peri-
 23 odical gains, profits, and income,

24 ~~“(2)~~ gains described in section 631 ~~(b)~~ or ~~(c)~~, and

25 ~~“(3)~~ amounts which under section 341, or under