

1 citizens of the United States residing in such foreign
 2 country a credit for any such taxes paid or accrued to
 3 the United States or any foreign country, as the case
 4 may be, similar to the credit allowed under subsection
 5 ~~(b)(3)~~,

6 ~~“(2)~~ such foreign country, when requested by the
 7 United States to do so, has not acted to provide such a
 8 similar credit to citizens of the United States residing
 9 in such foreign country, and

10 ~~“(3)~~ it is in the public interest to allow the credit
 11 under subsection ~~(b)(3)~~ to citizens or subjects of such
 12 foreign country only if it allows such a similar credit to
 13 citizens of the United States residing in such foreign
 14 country,

15 the President shall proclaim that, for taxable years begin-
 16 ning while the proclamation remains in effect, the credit
 17 under subsection ~~(b)(3)~~ shall be allowed to citizens or
 18 subjects of such foreign country only if such foreign country,
 19 in imposing income, war profits, and excess profits taxes,
 20 allows to citizens of the United States residing in such foreign
 21 country such a similar credit.”

22 ~~(3)~~ Section 2014 (relating to credit for foreign
 23 death taxes) is amended by striking out the second sen-