

1 United States who is excepted from the application of section
2 ~~2501(a)(2)~~—

3 “~~(1)~~ shares of stock issued by a domestic corpora-
4 tion, and

5 “~~(2)~~ debt obligations of—

6 “~~(A)~~ a United States person, or

7 “~~(B)~~ the United States, a State or any political
8 subdivision thereof, or the District of Columbia,

9 which are owned by such nonresident shall be deemed to be
10 property situated within the United States.”

11 ~~(c) EFFECTIVE DATE.~~—The amendments made by this
12 section shall apply with respect to the calendar year 1967
13 and all calendar years thereafter.

14 **SEC. 10. TREATY OBLIGATIONS.**

15 No amendment made by this Act shall apply in any case
16 where its application would be contrary to any treaty obliga-
17 tion of the United States. For purposes of the preceding
18 sentence, the extension of a benefit provided by any amend-
19 ment made by this Act shall not be deemed to be contrary
20 to a treaty obligation of the United States.

21 **SECTION 1. TABLE OF CONTENTS, ETC.**

22 *(a) TABLE OF CONTENTS.—*

Sec. 1. Table of contents, etc.

(a) Table of contents.

(b) Amendment of 1954 Code.