

*TITLE I—FOREIGN INVESTORS TAX ACT—Continued*

*Sec. 106. Foreign tax credit.*

- (a) *Allowance of credit to certain nonresident aliens and foreign corporations.*
- (b) *Alien residents of the United States or Puerto Rico.*
- (c) *Foreign tax credit in respect of interest received from foreign subsidiaries.*

*Sec. 107. Amendments to preserve existing law on deductions under section 931.*

- (a) *Deductions.*
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*Sec. 108. Estates of nonresidents not citizens.*

- (a) *Rate of tax.*
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- (c) *Property within the United States.*
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- (e) *Definition of taxable estate.*
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*Sec. 109. Tax on gifts of nonresidents not citizens.*

- (a) *Imposition of tax.*
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*Sec. 110. Treaty obligations.*

*TITLE II—OTHER AMENDMENTS TO INTERNAL REVENUE CODE*

*Sec. 201. Application of Investment Credit to Property Used in Possessions of the United States.*

- (a) *Property used by domestic corporations, etc.*
- (b) *Effective date.*

*Sec. 202. Deduction of medical expenses of individuals age 65 or over.*

- (a) *Repeal of amendments made by social security amendments of 1965.*
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*Sec. 203. Basis of property received on liquidation of subsidiary.*

- (a) *Definition of purchase.*
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*Sec. 204. Transfers of stock and securities to corporations controlled by transferors.*

- (a) *Transfers to investment companies.*
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