

TITLE II—OTHER AMENDMENTS TO INTERNAL REVENUE
CODE—Continued

- Sec. 205. Minimum amount treated as earned income for retirement plans of certain self-employed individuals.*
- (a) Increase to \$6,600.*
 - (b) Effective date.*
- Sec. 206. Treatment of certain income of authors, inventors, etc., as earned income for retirement plan purposes.*
- (a) Income from disposition of property created by taxpayer.*
 - (b) Effective date.*
- Sec. 207. Exclusion of certain rents from personal holding company income.*
- (a) Rents from leases of certain tangible personal property.*
 - (b) Technical amendments.*
 - (c) Effective date.*
- Sec. 208. Percentage depletion rate for certain clay bearing alumina.*
- (a) 23 percent rate.*
 - (b) Treatment processes.*
 - (c) Effective date.*
- Sec. 209. Percentage depletion rate for clam and oyster shells.*
- (a) 15 percent rate.*
 - (b) Effective date.*
- Sec. 210. Sintering and burning of shale, clay, and slate used as light-weight aggregates.*
- (a) Treatment processes.*
 - (b) Effective date.*
- Sec. 211. Straddles.*
- (a) Treatment as short-term capital gain.*
 - (b) Effective date.*
- Sec. 212. Tax treatment of per-unit retain allocations.*
- (a) Tax treatment of cooperatives.*
 - (b) Tax treatment by patrons.*
 - (c) Definitions.*
 - (d) Information reporting.*
 - (e) Effective dates.*
 - (f) Transition rule.*
- Sec. 213. Excise tax rate on ambulances and hearses.*
- (a) Classification as automobiles.*
 - (b) Effective date.*
- Sec. 214. Applicability of exclusion from interest equalization tax of certain loans to assure raw materials sources.*
- (a) Exception to exclusion.*
 - (b) Technical amendments.*
 - (c) Effective date.*
- Sec. 215. Exclusion from interest equalization tax for certain acquisitions by insurance companies.*
- (a) New companies and companies operating in former less developed countries.*
 - (b) Effective date.*