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a total of 90	day	s du	ring the	taxab	le ye	ear and	w^{i}	hose
compensation	for	such	services	does	not	exceed	in	the
$aggregate \ \$3,$								

"(2) Trading in securities or commodities.— "(A) Stocks and securities.—

"(i) In General.—Trading in stocks or securities through a resident broker, commission agent, custodian, or other independent agent.

"(ii) Trading for taxpayer's own ACCOUNT.—Trading in stocks or securities for the taxpayer's own account, whether by the taxpayer or his employees or through a resident broker, commission agent, custodian, or other agent, and whether or not any such employee or agent has discretionary authority to make decisions in effecting the transactions. This clause shall not apply in the case of a dealer in stocks or securities, or in the case of a corporation (other than a corporation which is, or but for section 542(c)(7) or 543(b)(1)(C) would be, a personal holding company) the principal business of which is trading in stocks or securities for its own account, if its principal office is in the United States.