4	
1	ered paid in the case of prepaid income tax) is amended
2	to read as follows:
3	"(b) PREPAID INCOME TAX.—For purposes of section
4	6511 or 6512—
5	"(1) Any tax actually deducted and withheld at
6	the source during any calendar year under chapter 24
7	•
8	shall, in respect of the recipient of the income, be deemed
9	to have been paid by him on the 15th day of the fourth
10	month following the close of his taxable year with respect
11	to which such tax is allowable as a credit under section
	<i>31</i> .
12	"(2) Any amount paid as estimated income tax for
13	any taxable year shall be deemed to have been paid on
14	the last day prescribed for filing the return under sec-
15	tion 6012 for such taxable year (determined without
16	regard to any extension of time for filing such return).
17	"(3) Any tax withheld at the source under chapter
18	3 shall, in respect of the recipient of the income, be
19	deemed to have been paid by such recipient on the last
20	day prescribed for filing the return under section 6012
21	
22	for the taxable year (determined without regard to any
23	extension of time for filing) with respect to which such
24	tax is allowable as a credit under section 1462. For

this purpose, any exemption granted under section 6012