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1	by adding at the end thereof the following new section.
2	"SEC. 906. NONRESIDENT ALIEN INDIVIDUALS AND FOR
3	EIGN CORPORATIONS.
4	"(a) Allowance of Credit.—A nonresident alien
5	individual or a foreign corporation engaged in trade or
6	business within the United States during the taxable year
7	shall be allowed a credit under section 901 for the amount
8	of any income, war profits, and excess profits taxes paid or
9	accrued during the taxable year (or deemed, under section
10	902, paid or accrued during the taxable year) to any foreign
11	country or possession of the United States with respect to
12	income effectively connected with the conduct of a trade or
13	business within the United States.
14	"(b) Special Rules.—
15	"(1) For purposes of subsection (a) and for pur-
16	poses of determining the deductions allowable under sec-
17	tions 873(a) and 882(c), in determining the amount of
18	any tar naid or agained to any foreign country on masses

poses of determining the deductions allowable under sections 873(a) and 882(c), in determining the amount of any tax paid or accrued to any foreign country or possession there shall not be taken into account any amount of tax to the extent the tax so paid or accrued is imposed with respect to income from sources within the United States which would not be taxed by such foreign country or possession but for the fact that—