tion 2511 (relating to situs rule for stock in a corporation) 1 is amended to read as follows: 2 "(b) Intangible Property.—For purposes of this 3 chapter, in the case of a nonresident not a citizen of the 4 United States who is excepted from the application of section 5 2501(a)(2)— 6 "(1) shares of stock issued by a domestic corpora-7 8 tion, and "(2) debt obligations of— 9 "(A) a United States person, or 10 11 "(B) the United States, a State or any political 12 subdivision thereof, or the District of Columbia, which are owned by such nonresident shall be deemed to be 13 14 property situated within the United States." 15 (c) Effective Date.—The amendments made by this section shall apply with respect to the calender year 1967 16 17 and all calendar years thereafter. 18 SEC. 110. TREATY OBLIGATIONS. No amendment made by this title shall apply in any case 19 where its application would be contrary to any treaty obliga-20 tion of the United States. For purposes of the preceding 21 sentence, the extension of a benefit provided by any amend-22 ment made by this title shall not be deemed to be contrary 23

to a treaty obligation of the United States.

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