

1 *termination) which, at the time of acquisition,*
 2 *qualified for the exclusion provided in such sec-*
 3 *tion because of the status of such country as a*
 4 *less developed country; and third, such stock or*
 5 *debt obligations as the company may elect to des-*
 6 *ignate under subparagraph (B)(i). The pe-*
 7 *riod remaining to maturity referred to in the*
 8 *preceding sentence shall be determined as of the*
 9 *date of the President's communication to*
 10 *Congress.”;*

11 *(5) by striking out “TO MAINTAIN FUND” in the*
 12 *heading of paragraph (3)(B);*

13 *(6) by striking out “as provided in subparagraph*
 14 *(A)(ii)” in paragraph (3)(B)(i) and inserting in lieu*
 15 *thereof “under subparagraphs (A) (i) and (ii)”;*

16 *(7) by inserting before the period at the end of the*
 17 *first sentence of paragraph (3)(C) the following: “;*
 18 *except that, with respect to a fund established under sub-*
 19 *paragraph (A)(iii), stock or debt obligations acquired*
 20 *before the establishment of such fund may not be desig-*
 21 *nated as part of such fund under this subparagraph”;*

22 *(8) by striking out “subparagraph (B),” in para-*