

1 *election for candidates of political parties whose*
 2 *candidates received 10,000,000 or more popu-*
 3 *lar votes as the candidates of such political par-*
 4 *ties, divided by*

5 *(ii) the number of political parties whose*
 6 *candidates in the preceding presidential election*
 7 *received 10,000,000 or more popular votes as*
 8 *the candidates of such political parties.*

9 *(B) Each political party whose candidate for*
 10 *President at the preceding presidential election re-*
 11 *ceived more than 1,500,000, but less than 10,-*
 12 *000,000, popular votes as the candidate of such*
 13 *political party shall be entitled to payments under*
 14 *paragraph (1) with respect to a presidential cam-*
 15 *paign equal to \$1 multiplied by the number of popu-*
 16 *lar votes in excess of 1,500,000 received by such*
 17 *candidate as the candidate of such political party in*
 18 *the preceding presidential election.*

19 *(C) Payments under paragraph (1) shall be*
 20 *made with respect to each presidential campaign at*
 21 *such times as the Secretary of the Treasury may*
 22 *prescribe by regulations, except that no payment with*
 23 *respect to any presidential campaign shall be made*
 24 *before September 1 of the year of the presidential*
 25 *election with respect to which such campaign is con-*