

1 regulations prescribed by the Secretary or his
2 delegate.

3 “(B) CHARITABLE CONTRIBUTIONS.—The de-
4 duction for charitable contributions and gifts pro-
5 vided by section 170 shall be allowed whether or
6 not connected with income which is effectively con-
7 nected with the conduct of a trade or business
8 within the United States.

9 “(2) DEDUCTIONS AND CREDITS ALLOWED ONLY
10 IF RETURN FILED.—A foreign corporation shall receive
11 the benefit of the deductions and credits allowed to it
12 in this subtitle only by filing or causing to be filed with
13 the Secretary or his delegate a true and accurate return,
14 in the manner prescribed in subtitle F, including therein
15 all the information which the Secretary or his delegate
16 may deem necessary for the calculation of such deduc-
17 tions and credits. This paragraph shall not be construed
18 to deny the credit provided by section 32 for tax with-
19 held at source or the credit provided by section 39 for
20 certain uses of gasoline and lubricating oil.

21 “(3) FOREIGN TAX CREDIT.—Except as provided
22 by section 903, foreign corporations shall not be allowed
23 the credit against the tax for taxes of foreign countries