~~entered into for profit, allowed by section 165(c)(2), but only if the profit, if such transaction had resulted in a profit, would be taxable under this subtitle.~~

~~"(B) The deduction, for losses of property not connected with the trade or business if arising from certain casualties or theft, allowed by section 165(c)(3), but only if the loss is of property within the United States.~~

~~"(C) The deduction for charitable contributions and gifts allowed by section 170.~~

~~"(3) DEDUCTION DISALLOWED.—~~

~~**"For disallowance of standard deduction, see section 142(b)(2)."**~~

~~(b) EFFECTIVE DATE.—The amendment made by this section shall apply with respect to taxable years beginning after December 31, 1966.~~

~~**SEC. 8. ESTATES OF NONRESIDENTS NOT CITIZENS.**~~

~~(a) RATE OF TAX.—Subsection (a) of section 2101 (relating to tax imposed in case of estates of nonresidents not citizens) is amended to read as follows:~~

~~"(a) RATE OF TAX.—Except as provided in section 2107, a tax computed in accordance with the following table is hereby imposed on the transfer of the taxable estate, de-~~