

1 ~~(d)~~ PROPERTY WITHOUT THE UNITED STATES.—Sub-
 2 section ~~(b)~~ of section 2105 (relating to bank deposits) is
 3 amended to read as follows:

4 ~~“(b)~~ DEPOSITS IN CERTAIN FOREIGN BRANCHES.—
 5 For purposes of this subchapter, deposits with a foreign
 6 branch of a domestic corporation, if such branch is engaged
 7 in the commercial banking business, shall not be deemed
 8 property within the United States.”

9 ~~(c)~~ DEFINITION OF TAXABLE ESTATE.—Paragraph
 10 ~~(3)~~ of section 2106(a) (relating to deduction of exemption
 11 from gross estate) is amended to read as follows:

12 ~~“(3)~~ EXEMPTION.—

13 ~~“(A)~~ GENERAL RULE.—An exemption of
 14 \$30,000.

15 ~~“(B)~~ RESIDENTS OF POSSESSIONS OF THE
 16 UNITED STATES.—In the case of a decedent who is
 17 considered to be a ‘nonresident not a citizen of the
 18 United States’ under the provisions of section 2209,
 19 the exemption shall be the greater of ~~(i)~~ \$30,000,
 20 or ~~(ii)~~ that proportion of the exemption authorized
 21 by section 2052 which the value of that part of the
 22 decedent’s gross estate which at the time of his