

1 United States who is excepted from the application of section
2 2501(a)(2)—

3 “(1) shares of stock issued by a domestic corpora-
4 tion, and

5 “(2) debt obligations of—

6 “(A) a United States person, or

7 “(B) the United States, a State or any political
8 subdivision thereof, or the District of Columbia,

9 which are owned by such nonresident shall be deemed to be
10 property situated within the United States.”

11 (c) EFFECTIVE DATE.—The amendments made by this
12 section shall apply with respect to the calendar year 1967
13 and all calendar years thereafter.

14 SEC. 10. TREATY OBLIGATIONS.

15 No amendment made by this Act shall apply in any case
16 where its application would be contrary to any treaty obliga-
17 tion of the United States. For purposes of the preceding
18 sentence, the extension of a benefit provided by any amend-
19 ment made by this Act shall not be deemed to be contrary
20 to a treaty obligation of the United States.

21 SECTION 1. TABLE OF CONTENTS, ETC.

22 (a) TABLE OF CONTENTS.—

Sec. 1. Table of contents, etc.

(a) Table of contents.

(b) Amendment of 1954 Code.