

**TITLE II—OTHER AMENDMENTS TO INTERNAL REVENUE
CODE—Continued**

Sec. 216. Exclusion from interest equalization tax for certain acquisitions by insurance companies.

(a) *New companies and companies operating in former less developed countries.*

(b) *Effective date.*

Sec. 217. Exclusion from interest equalization tax of certain acquisitions by foreign branches of domestic banks.

(a) *Authority for modification of executive orders.*

(b) *Effective date.*

**TITLE III—PRESIDENTIAL ELECTION CAMPAIGN FUND
ACT**

Sec. 301. Short title.

Sec. 302. Authority for designation of \$1 of income tax payments to presidential election campaign fund.

Sec. 303. Presidential election campaign fund.

(a) *Establishment.*

(b) *Transfers to the fund.*

(c) *Payments from fund.*

(d) *Transfers to general fund.*

Sec. 304. Establishment of advisory board.

Sec. 305. Appropriations authorized.

TITLE IV—MISCELLANEOUS PROVISIONS

Sec. 401. Treasury notes payable in foreign currency.

Sec. 402. Reports to clarify to national debt and tax structure.

Sec. 403. Coverage of expenses of certain drugs under supplementary medical insurance benefits.

Sec. 404. Percentage depletion rate for clay and shale used in making sewer pipe.

(a) *Rate.*

(b) *Treatment processes.*

(c) *Effective date.*

Sec. 405. Preservation from reduction of certain widows' benefits under title II of the Social Security Act.

1 **(b) AMENDMENT OF 1954 CODE.**—Except as otherwise
2 *expressly provided, wherever in titles I, II, and III, of this*
3 *Act an amendment or repeal is expressed in terms of an*
4 *amendment to, or repeal of, a section or other provision, the*
5 *reference is to a section or other provision of the Internal*
6 *Revenue Code of 1954.*