subsections (b) and (c) shall apply only with respect to distributions made after the date of the enactment of this Act.

SEC. 204. TRANSFERS OF STOCK AND SECURITIES TO CORPORATIONS CONTROLLED BY TRANSFERORS.

(a) TRANSFERS TO INVESTMENT COMPANIES.—The first sentence of section 351(a) (relating to transfers to corporations controlled by transferor) is amended by striking out "to a corporation" and inserting in lieu thereof "to a corporation (including an investment company)".

(b) EFFECTIVE DATE.—The amendment made by subsection (a) shall apply with respect to transfers of property whether made before, on, or after the date of the enactment of this Act.

SEC. 205. MINIMUM AMOUNT TREATED AS EARNED INCOME FOR RETIREMENT PLANS OF CERTAIN SELF-EMPLOYED INDIVIDUALS.

(a) INCREASE TO $6,600.—Section 401(c)(2)(B) (relating to earned income when both personal services and capital are material income-producing factors) is amended by striking out "$2,500" each place it appears therein and inserting in lieu thereof "$6,600".

(b) EFFECTIVE DATE.—The amendment made by subsection (a) shall apply to taxable years beginning after December 31, 1965.