

1 *candidates received 10,000,000 or more popu-*
 2 *lar votes as the candidates of such political par-*
 3 *ties, divided by*

4 (ii) *the number of political parties whose*
 5 *candidates in the preceding presidential election*
 6 *received 10,000,000 or more popular votes as*
 7 *the candidates of such political parties.*

8 (B) *Each political party whose candidate for*
 9 *President at the preceding presidential election re-*
 10 *ceived more than 1,500,000, but less than 10,-*
 11 *000,000, popular votes as the candidate of such*
 12 *political party shall be entitled to payments under*
 13 *paragraph (1) with respect to a presidential cam-*
 14 *paign equal to \$1 multiplied by the number of popu-*
 15 *lar votes in excess of 1,500,000 received by such*
 16 *candidate as the candidate of such political party in*
 17 *the preceding presidential election.*

18 (C) *Payments under paragraph (1) shall be*
 19 *made with respect to each presidential campaign at*
 20 *such times as the Secretary of the Treasury may*
 21 *prescribe by regulations, except that no payment with*
 22 *respect to any presidential campaign shall be made*
 23 *before September 1 of the year of the presidential*
 24 *election with respect to which such campaign is con-*