- 1 poses of the preceding sentence, shall be deemed to be the
- 2 lowest cost of such drug, however named."
- 3 "ADVISORY GROUP TO FORMULARY COMMITTEE
- 4 "Sec. 1847. (a) For the purpose of assisting the Formu-
- 5 lary Committee to carry out its duties and functions, the
- 6 Secretary shall appoint an Advisory Group to the Formulary
- 7 Committee (hereinafter in this section referred to as the
- 8 'Advisory Group'). The Advisory Group shall consist of
- 9 seven members to be appointed by the Secretary. From
- 10 time to time, the Secretary shall designate one of the mem-
- 11 bers of the Advisory Group to serve as Chairman thereof.
- 12 The members shall be so selected that each represents one or
- 13 more of the following national organizations: an organiza-
- 14 tion of physicians, an organization of manufacturers of drugs,
- 15 an organization of pharmacists, an organization of persons
- 16 concerned with public health, an organization of hospital
- 17 pharmacists, an organization of colleges of medicine, an orga-
- 18 nization of colleges of pharmacy, and an organization of con-
- 19 sumers. Each member shall hold office for a term of three
- 20 years, except that any member appointed to fill a vacancy
- 21 occurring prior to the expiration of the term for which his
- 22 predecessor was appointed shall be appointed for the remain-
- 23 der of such term, and except that the terms of office of six
- 24 of the members first taking office shall expire, as designated
- 25 by the Secretary at the time of appointment, two at the end