

tives a report setting forth, as of the close of the preceding June 30 (beginning with the report as of June 30, 1967), the aggregate and individual amounts of the contingent liabilities and the unfunded liabilities of the Government, and of each department, agency, and instrumentality thereof including, so far as practicable, trust fund liabilities, Government corporations' liabilities, indirect liabilities not included as a part of the public debt, and liabilities of insurance and annuity programs, including their actuarial status. The report shall also set forth the collateral pledged, or the assets available (or to be realized), as security for such liabilities (Government securities to be separately noted), and shall also set forth all other assets specifically available to liquidate such liabilities of the Government. The report shall set forth the required data in a concise form, with such explanatory material (including such analysis of the significance of the liabilities in terms of past experience and probable risk) as the Secretary may determine to be necessary or desirable, and shall include total amounts of each category according to the department, agency, or instrumentality involved.

Page 144, beginning with line 3, strike out all through line 9, page 153.

On page 3, beginning with the matter in the table of contents relating to title II, strike out all through the end of the table of contents on page 5 and insert:

TITLE II—OTHER AMENDMENTS TO INTERNAL REVENUE CODE

Sec. 201. *Application of Investment Credit to Property Used in Possessions of the United States.*

- (a) *Property used by domestic corporations, etc.*
- (b) *Effective date.*

Sec. 202. *Basis of property received on liquidation of subsidiary.*

- (a) *Definition of purchase.*
- (b) *Period of acquisition.*
- (c) *Distribution of installment obligations.*
- (d) *Effective dates.*

Sec. 203. *Transfers of property to investment companies controlled by transferors.*

- (a) *Transfers to investment companies.*
- (b) *Investment companies required to file registration statement with S.E.C.*
- (c) *Effective date.*

Sec. 204. *Removal of special limitations with respect to deductibility of contributions to pension plans by self-employed individuals.*

- (a) *Removal of special limitations.*
- (b) *Conforming amendments.*
- (c) *Definition of earned income.*
- (d) *Effective date.*

Sec. 205. *Treatment of certain income of authors, inventors, etc., as earned income for retirement plan purposes.*

- (a) *Income from disposition of property created by taxpayer.*
- (b) *Effective date.*

Sec. 206. *Exclusion of certain rents from personal holding company income.*

- (a) *Rents from leases of certain tangible personal property.*
- (b) *Technical amendments.*
- (c) *Effective date.*

Sec. 207. *Percentage depletion rate for certain clay bearing alumina.*

- (a) *23 percent rate.*
- (b) *Treatment processes.*
- (c) *Effective date.*

Sec. 208. *Percentage depletion rate for clam and oyster shells.*

- (a) *15 percent rate.*
- (b) *Effective date.*

Sec. 209. *Percentage depletion rate for certain clay, shale, and slate.*

- (a) *7½ percent rate.*
- (b) *Conforming amendment.*
- (c) *Effective date.*