Estimated revenue increase (+), revenue decrease (−), and expenditure increase (−) in the first full year under H.R. 13103 as reported by the Ways and Means Committee and passed by the House of Representatives, as reported by the Senate Finance Committee, as passed by the Senate, and as reported by the conference—Continued

[Millions]

Item	As reported by the Ways and Means Committee, Apr. 26, 1966, and passed by the House of Representatives, June 15, 1966	As reported by the Senate Finance Committee, Oct. 11, 1966	As passed by the Senate, Oct. 13, 1966	As reported by the conference, Oct. 19, 1966[1]
D. OTHER PROVISIONS				
16. Removal of special limitations regarding deductibility of contributions to pension plans by self-employed individuals (H.R. 10)	------------	------------	−$30 to −$45	−$30 to −$45
17. Elimination of 3 percent and 1 percent floors under medical and drug expense deductions of the aged for taxable years beginning after Dec. 31, 1966	------------	−180	−180	------------
18. Coverage of certain drug expenses under supplementary medical insurance benefits	------------	[8] −200	[8] −200	------------
19. Preservation from reduction of certain widows' benefits under title II of Social Security Act	------------	------------		------------
20. Increasing from $2,500 to $6,600 the minimum amount treated as earned income for retirement plans of self-employed persons	------------			------------
21. Application of investment credit to property used in possessions of the United States	------------			
22. Amending the basis of property received on liquidation of subsidiary	------------			
23. Retention of tax-free status of transfers of stock and securities to corporations controlled by transferors	------------			
24. Treatment of certain income of authors, inventors, etc., as earned income for retirement plan purposes	------------			
25. Exclusion of certain rents from personal holding company income	------------			
26. Treatment of income from lapse of a straddle option as a short-term capital gain	------------			
27. Insuring that current single tax is paid with respect to per unit retain certificates of cooperatives	------------	−4	−4	
28. Treating, for purposes of manufacturers' excise tax, sale of hearse, ambulance, or ambulance-hearse as sale of automobile chassis and body (rather than truck chassis and body)	------------			−4
29. Applicability of exclusion from interest equalization tax of certain loans to assure raw material sources	------------			
30. Exclusion from interest equalization tax of certain acquisitions by insurance companies				
31. Exclusion from interest equalization tax of certain acquisitions by foreign branches of domestic banks	------------			
32. Authorization of issuance of Treasury notes payable in foreign currency	------------			
33. Requiring Secretary of Treasury to submit an annual report to Congress setting forth the amount of contingent and of unfunded liabilities of the Federal Government	------------			
34. Total	------------	−384	−414 to −449	−34 to −49
35. Grand total	+1	−454	−487 to −502	−94 to −109

[1] And enacted into law on Nov. 13, 1966 (Public Law 89-809).
[2] Less than $500,000.
[3] Quarterly payment of withheld taxes is estimated to result in a revenue gain of $22,500,000 in fiscal year 1967.
[4] Negligible.
[5] This is a quadrennial expenditure occurring in each presidential election year.
[6] See item 14.
[7] See items 9 and 10.
[8] Other estimates have placed this figureat $100,000,000.