

process. There is no higher duty of a democratic government than to insure that confidence.

I am also asking a bipartisan group of our very best political scientists and experts—headed by Prof. Richard Neustadt, of Harvard—to see how the promise of the new Presidential campaign fund law can be fully realized and to review the problems of election reforms and campaign financing in non-Presidential elections.

The Foreign Investors Tax Act contains a variety of other amendments. Many of these are minor technical changes usually dealt with by separate bills.

Others are more important. Several of these do not promote a fair and sound tax system. Instead they confer special tax windfalls and benefits upon certain groups. I deeply regret that these riders have been engrafted on this vital legislation.

However, the act's comprehensive and long overdue revision of our system of taxing foreign investors (thus helping our balance of payments position) and its precedent-setting provision for financing Presidential campaigns are far too important to all the people of America to be delayed until future years. It is because these provisions are of overriding significance to the public interest that I have signed the act into law today.