

89TH CONGRESS
2^D SESSION

H. R. 10

[Report No. 1557]

IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 1965

Mr. KEOGH introduced the following bill; which was referred to the Committee on Ways and Means

MAY 26, 1966

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

A BILL

To amend the Internal Revenue Code of 1954 to permit pension and profit-sharing plans to provide contributions or benefits on a nondiscriminatory basis for certain self-employed individuals without special limitations on the amount of contributions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 That ~~(a) paragraph (10) of section 404(a) of the Internal~~
4 Revenue Code of 1954 ~~(relating to special limitation on~~
5 amount allowed as deduction for self-employed individuals for
6 contributions to certain pension, etc., plans) is repealed.

7 ~~(b)(1)~~ Each of the following provisions of section 401
8 of such Code is amended by striking out "~~(determined~~