

AMERICAN BAR ASSOCIATION,
Washington, D.C., October 29, 1965.
Re H.R. 10643.
Congressman FRANK HORTON,
House Office Building,
Washington, D.C.

DEAR MR. HORTON: You may be interested in the enclosed copy of the ABA Washington Letter which is sent to several thousand bar leaders throughout the country. I call your attention particularly to page two regarding your legislation to improve the opportunity for self-employed individuals to participate in retirement plans.

The improvements which are being sought are of utmost concern to lawyers and other professional individuals as well as to small businessmen and farmers. Your active leadership on behalf of this legislation is greatly appreciated.

Sincerely,

DONALD E. CHANNELL.

Enclosure.

cc: New York State Bar Association, Association of the Bar of the City of New York.

NEW YORK FARM BUREAU,
Ithaca, N.Y., June 2, 1966.

Hon. FRANK J. HORTON,
House Office Building,
Washington, D.C.

DEAR MR. HORTON: Knowing that you have introduced a bill relative to retirement programs for self-employed persons which is similar to H.R. 10, you will be interested in the enclosed copy of letter which is going to the entire New York State delegation.

Yours sincerely,

NEW YORK FARM BUREAU,
C. K. BULLOCK,
Director, Commodity Department.
"NEW YORK FARM BUREAU,
"Ithaca, N.Y., June 2, 1966.

"Re: H.R. 10.

"To: New York Congressmen.

"GENTLEMEN: It is our understanding that the above bill is scheduled for consideration on the floor of the House early next week.

"The Self-Employed Individuals Tax Retirement Act of 1962 was aimed at correcting discrimination that had previously existed with regard to types of self-employed. However, it has failed to correct inequities existing with farmer 'owner-employees.' The earnings of such farmers are a joint product of personal services and invested capital, and under the 1962 Act earned income is considered to be not more than the larger of \$2,500 or 30% of the taxpayers' earnings from self-employment.

"The 1962 Act also limits tax deferral to 50% of the contributions. This results in a serious inequity with respect to self-employed retirement programs with a consequence that very few retirement programs have been established.

"We urge your support of H.R. 10 when it comes up for consideration on the House Floor. We believe it would correct major inequities in existing law and would result in self-employed farmers being able to establish their own retirement system, which I am sure you will agree is highly desirable.

"Yours sincerely,

"NEW YORK FARM BUREAU,
"C. K. BULLOCK,
"Director, Commodity Department."

MEDICAL SOCIETY
OF THE COUNTY OF MONROE, INC.,
Rochester, N.Y., January 17, 1966.
Hon. FRANK J. HORTON,
New House Office Building,
Washington, D.C.

DEAR FRANK: Just a brief note on behalf of the Legislative Committee of the Medical Society of the County of Monroe thanking you for your interest and your proposal to amend the Keogh Bill.

We are, of course, heartily in support of any endeavor which will place the self-employed in a favorable tax position comparable to that enjoyed by corporate and institutional employees. If you have any suggestions by which we may be of assistance in obtaining this improved legislation, we would be most happy to cooperate.

Sincerely yours,

MEDICAL SOCIETY OF THE COUNTY
OF MONROE, INC.,
DONALD M. IRISH,

Executive Director.

ROCHESTER, N.Y.,
June 1, 1966.

Hon. FRANK J. HORTON,
House of Representatives,
Capitol Building,
Washington, D.C.

DEAR SIR: This is written to urge your active support for H.R. 10 as recently reported by the House Ways and Means Committee. This bill would permit self-employed individuals a full deduction for amounts contributed to retirement plans established by them. Present law permits deduction for only one-half of contributions and is thus inequitable to self-employed individuals. Proposed H.R. 10 would remove this inequity and would encourage self-employed individuals to provide for their own retirement.

Respectfully,

D. ROBERT NICHOLSON.

NEW YORK, N.Y.,
May 27, 1966.

FRANK J. HORTON,
Senate Office Building,
Washington, D.C.:

On behalf of our State society membership of 15,000 certified public accountants in New York State respectfully urge your support of H.R. 10 as reported by House Ways and Means Committee. This amended version of H.R. 10 calls for full deduction of allowable money contributed by self-employed individuals. This bill is a further step toward establishing tax equity for hundreds of thousands of professional men and women and self-employed individuals. It is squarely in the public interest and we urge your full support.

WILLIAM P. STOWE,
President, New York State Society of
Certified Public Accountants.

ROCHESTER, N.Y.,
May 31, 1966.

Hon. Congressman FRANK HORTON,
House of Representatives,
Capitol Building,
Washington, D.C.

DEAR FRANK: This is written to urge your active support for H.R. 10 as recently reported by the House Ways and Means Committee. This bill would permit self-employed