

89TH CONGRESS
1ST SESSION

S. 1013

[Report No. 710]

IN THE SENATE OF THE UNITED STATES

FEBRUARY 8, 1965

Mr. SALTONSTALL introduced the following bill; which was read twice and referred to the Committee on Finance

SEPTEMBER 14 (legislative day, SEPTEMBER 13), 1965

Reported by Mr. BYRD of Virginia, with amendments

[Omit the part struck through and insert the part printed in italic]

A BILL

To clarify the components of, and to assist in the management of, the national debt and the tax structure.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That the Secretary of the Treasury shall, on or before
4 March 31 of each year (beginning with 1966), submit to the
5 Senate and the House of Representatives a report setting
6 forth, as of the close of December 31 of the preceding year,
7 the aggregate and individual amounts of the contingent liabili-
8 ties *and the unfunded liabilities* of the Government, and of
9 each department, agency, and instrumentality thereof, in-
10 cluding, without limitation, trust fund liabilities, Govern-
11 ment-sponsored corporations' liabilities, indirect liabilities not