

*Long-range commitments and contingencies of the U.S. Government, as of
Dec. 31, 1962—Continued*

[In millions of dollars]

Commitment or contingency and agency	Gross amount of commitment or contingency	Public debt securities held by Government and other agencies
Loans guaranteed, insured—Continued		
Unpaid subscriptions, etc.:		
International Bank for Reconstruction and Development.....	5,715	-----
Inter-American Development Bank.....	200	-----
International Development Association.....	123	-----
Total unpaid subscriptions, etc.....	6,038	-----

¹ Guaranteed loans and certificates of interest, amounting to \$1,113,000,000 as of Dec. 31, 1962, are included in the Corporation's balance sheet with the direct loans.

² Includes accrued interest.

³ Includes political risk export guarantees amounting to \$333,000,000.

⁴ Represents Administration's portion of insurance liability. Estimated amount of insurance in force and loan reports in process as of Dec. 31, 1962, is \$1,592,000,000. Loan insurance shall not exceed 10 percent of such loans.

⁵ The full faith and credit of the United States is pledged to the payment of all amounts agreed to be paid as per sec. 302 of Public Law 87-70 approved June 30, 1961.

⁶ Represents deferred participations.

⁷ Less than \$500,000.

⁸ Represents the Veterans' Administration portion of insurance liability. The total amount of loans in the hands of private lenders is estimated at \$29,754,000,000.

⁹ Represents estimated insurance coverage for the 1962 crop year.

¹⁰ Estimated insurance liability.

¹¹ Excludes accrued interest.

¹² Includes public debt securities amounting to \$25,179,000,000 that have been deposited by the Federal Reserve bank system with the Federal Reserve agents as specific collateral.

NOTE.—The above figures are subject to the limitations and precautionary remarks, as explained in the foreword to this statement.