1 included as a part of the public debt, and liabilities of insur-

2 ance and annuity programs, including their actuarial status

3 on both a balance sheet and projected source and application

4 of funds basis. The report shall also set forth the collateral

5 pledged, or the assets available (or to be realized), as secu-

6 rity for such liabilities (Government securities to be sepa-

7 rately noted), and an analysis of their significance in terms

8 of past experience and probable risk, and shall also set forth

9 all other assets available to liquidate liabilities of the Govern-

10 ment. The report shall set forth the required data in a

11 concise form, with such explanatory material as the Secre-

12 tary may determine to be necessary or desirable, and shall

13 include total amounts of each category according to the de-

14 partment, agency, or instrumentality involved.

Passed the Senate September 17, 1965.

Attest:

FELTON M. JOHNSTON,

Secretary.