

89TH CONGRESS
2D SESSION

S. 1013

[Report No. 2280]

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 20, 1965

Referred to the Committee on Ways and Means

OCTOBER 14, 1966

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

AN ACT

To clarify the components of, and to assist in the management of, the national debt and the tax structure.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That the Secretary of the Treasury shall, on or before
4 March 31 of each year (beginning with 1966), submit to the
5 Senate and the House of Representatives a report setting
6 forth, as of the close of December 31 of the preceding year,
7 the aggregate and individual amounts of the contingent liabili-
8 ties and the unfunded liabilities of the Government, and of
9 each department, agency, and instrumentality thereof, in-
10 cluding, without limitation, trust fund liabilities, Govern-
11 ment-sponsored corporations' liabilities, indirect liabilities not