

This statement is divided into three sections: "A. Loans guaranteed and insured"; "B. Other insurance and guarantees in force"; and "C. Other financial contingencies." The columns are arranged to show the monetary limit of the contingency or potential contingency and the amounts of public debt and U.S. agency securities held in connection with the programs giving rise to the contingencies. Certain insurance and guarantee items which are recognized as legal obligations in other reports, and therefore are not classifiable as contingencies, have been omitted from the body of this statement, but are disclosed in accompanying notes in order to have complete coverage of these programs.

The different sections of this statement, and within the sections the different columns, represent essentially different things; consequently the section totals cannot be added together, nor can line items be added across, to arrive at valid and meaningful totals. Likewise, any attempt to add data on contingencies to figures on liabilities and undelivered orders to arrive at a figure purporting to represent the Government's debt would be completely unwarranted. Not only would such a computation involve addition of unlike items; it would involve double counting through adding public debt liabilities to contingencies against which these same public debt items are held as reserves available to cover losses.

A. Contingencies for loans guaranteed and insured

[In millions of dollars]

Agency and program	Amount of contingency for guarantees or insurance in force	Possible future contingency for commitments to guarantee or insure loans	Memorandum: Public debt and agency securities held
Agency for International Development: Foreign investment guarantee fund.....	136		
Agriculture Department: Farmers' Home Administration: Agricultural credit insurance fund.....	727	15	
Commerce Department:			
Office of the Secretary: Aircraft loan guarantees.....	8		
Maritime Administration: Federal ship mortgage insurance fund.....	415	7	1
Export-Import Bank of Washington.....	(1)		
Housing and Home Finance Agency:			
Federal Housing Administration:			
Property improvement loans.....	2 413		34
Mortgage loans.....	47,685	7,474	553
Office of the Administrator: Urban renewal fund.....	1,382		
Public Housing Administration: Local housing authority bonds and notes (commitments covered by annual contributions).....	4,182		8
Interior Department: Bureau of Commercial Fisheries:			
Federal ship mortgage insurance fund, fishing vessels.....	2		
Interstate Commerce Commission.....	199		
Small Business Administration: Revolving fund.....	1 867		
Veterans' Administration: Loan guarantee revolving fund.....	4 16,594		
Defense Production Act of 1950, as amended.....	29	11	
Total loans guaranteed or insured.....	71,839	7,507	596