

CONTINGENT LIABILITIES OF THE GOVERNMENT

B. Contingencies for other insurance and guarantees in force

[In millions of dollars]

Agency and program	Amount of contingency	Memorandum: Public debt and agency securities held
Agency for International Development: Foreign investment guarantee fund.....	1,922	-----
Agriculture Department: Federal Crop Insurance Corporation.....	^b 593	-----
Commerce Department:		
Maritime Administration: War risk insurance revolving fund.....	4	3
Export-Import Bank of Washington:		
Medium term guarantees and insurance.....	1,441	-----
Consignment and Foreign Credit Insurance Association short-term insurance.....	1,551	-----
Federal Deposit Insurance Corporation.....	195,596	3,117
Held by insured commercial and mutual savings banks.....		60,471
Federal Home Loan Bank Board:		
Federal Savings and Loan Insurance Corporation.....	102,483	1,313
Held by insured institutions.....		6,940
Federal National Mortgage Association: Government mortgage liquidation fund.....	300	25
U.S. Information Agency: Informational media guarantees.....	(¹)	-----
Veterans' Administration:		
National service life insurance.....	38,099	^a 6,060
U.S. Government life insurance.....	1,105	958
Total other insurance or guarantees in force.....	341,094	78,887

C. Other financial commitments

[In millions of dollars]

Agency and program	Amount of contingency	Memorandum: Public debt and agency securities held
Unpaid subscriptions, etc.:		
International Bank for Reconstruction and Development.....	5,715	-----
Inter-American Development Bank.....	1,112	-----
International Development Association.....	312	-----
Total unpaid subscriptions.....	7,139	-----

¹ Excludes insurance and guarantees in force which are reported as legal obligations under sec. 1311 of the Supplemental Appropriations Act of 1955, as follows:

Export-Import Bank of Washington:

In millions

Loans sold with recourse.....	38
Medium term guarantees and insurance.....	147
Consignment and Foreign Credit Insurance Association short-term insurance.....	184
Housing and Home Finance Agency: Public Housing Administration.....	855
Small Business Administration.....	22
U.S. Information Agency: Informational media guarantees.....	5

² Represents the estimated insurance coverage on loans aggregating \$1,358,000,000.

³ This amount, plus the related amount shown in footnote 1 represents the guaranteed portion of loans aggregating \$102,000,000.

⁴ Consists of mortgage loans amounting to \$690,000,000 sold under a repurchase guaranty provision and \$15,904,000,000 representing the guaranteed portion of loans aggregating \$30,361,000,000.

⁵ Represents estimated insurance coverage for the 1965 crop year.

⁶ Includes holdings of veterans' special term and veterans' reopened insurance funds.

NOTE.—Certificates of interest sold by Commodity Credit Corporation and participation certificates sold by the Export-Import Bank of Washington with outstanding amounts on June 30, 1965, of \$419,000,000 and \$1,022,000,000, respectively, are reported by the corporations in the category of legal obligations and therefore are not shown in this report of contingencies.