We are also working with the Bureau of Commercial Fisheries in an effort to establish tribal members in the fishing industry by obtaining funds from that Bureau's loan programs.

(*c*) With other Federal Government departments or agencies: Memorandums of understanding with Farmers Home Administration, Federal Housing Administration, and Veterans' Administration; arrangements made through these memorandums extend the services of these agencies to Indians residing on trust lands.

Arrangements have been made with Federal National Mortgage Association and through Presidential action establishing a special assistance program for the purchase of mortgages on leasehold estates on Indian reservations; $5 million has been earmarked for this purpose.

Arrangements are being worked out with SBA particularly with regard to the State and local development companies program which provides for the establishment of local development corporations to finance projects on Indian reservations.

(*d*) With State governments or their instrumentalities: We are exploring the possibility of creating development corporations under State laws to generate financing for tribal development.

(*e*) With local governments or communities (specify type or level of government): In many instances, tribes have joined local communities, generally located outside nearby reservations, in financing industries on or near reservations.

For (*f*), (*g*), and (*h*): None.

(*i*) With others (specify): Investment firms, insurance companies, banks, and other private sources of Indian financing.

8. Laws and regulations

25 U.S.C. 13.

Act of June 18, 1934, as amended, Public Law 383, 73d Congress, 48 Stat. 986, 25 U.S.C. 470; act of June 26, 1936, Public Law 816, 74th Congress, 49 Stat. 1968, 25 U.S.C. 506; and act of April 19, 1950, Public Law 474, 81st Congress, 64 Stat. 44, 25 U.S.C. 631.

The act of November 4, 1963 (77 Stat. 301).

PART II. DATA BEARING ON ECONOMIC ASPECTS AND IMPACTS OF THE PROGRAM

9. Economic effects

(*a*), (*b*), (*c*), (*d*), and (*e*): Loans to agricultural activities serve largely to stabilize employment and income. Loans for commercial and industrial development and forestry in recent years have chiefly increased employment and income of individuals.

For (*f*), and (*h*): None.

(*g*) The measurable contribution of the program to either the magnitude or the rate of growth of the gross national product, if such a contribution can be identified: Not measurable.

10. Economic classification of program expenditures. (See table 2.)

Program: Indian credit and financing program.
Department or agency, and office or bureau: Department of Interior; Bureau of Indian Affairs.

TABLE 2.—*Economic classification of program expenditures for fiscal year 1965*

Federal Government:	
Loans	$1,456,447
Total, Federal expenditures	1,456,447