

TABLE 1.—*Level of operations or performance, fiscal years 1964-67*

| Measure                                                                                                                                    | Fiscal year<br>1964 | Fiscal year<br>1965 | Fiscal year<br>1966<br>estimates | Fiscal year<br>1967<br>estimates |
|--------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|----------------------------------|----------------------------------|
| (a) Magnitude of the program (number of applications)-----                                                                                 | 219                 | 157                 | 200                              | 200                              |
| (b) Applicants or participants:                                                                                                            |                     |                     |                                  |                                  |
| State government agencies-----                                                                                                             |                     |                     |                                  |                                  |
| Local communities or governments (specify)-----                                                                                            |                     |                     |                                  |                                  |
| Individuals or families (specify)-----                                                                                                     |                     |                     |                                  |                                  |
| Other (number of vessel owners)-----                                                                                                       | 219                 | 157                 | 200                              | 200                              |
| (c) Federal finances: Revolving fund:                                                                                                      |                     |                     |                                  |                                  |
| Unobligated appropriations available (thousands of dollars)-----                                                                           | 6,108               | 6,571               | 6,485                            | 6,286                            |
| Obligations incurred (thousands of dollars)-----                                                                                           | 2,450               | 1,450               | 1,886                            | 2,009                            |
| Allotments or commitments made (number)-----                                                                                               | 118                 | 74                  | 110                              | 115                              |
| (e) Number of Federal Government employees administering, operating, or supervising the activity (indicate their roles) <sup>1</sup> ----- | 19                  | 19                  | 19                               | 19                               |

<sup>1</sup> Administering program; on a part-time basis.

5. *Estimated magnitude of program in 1970*

Not answered.

6. *Prospective changes in program orientation*

None.

7. *Coordination and cooperation*

(a) Within your bureau, division, or office: Fishing vessel construction subsidy program and fishing vessel mortgage insurance program both also provide for financial assistance to vessel owners. These programs are handled by the same personnel as handle the fisheries loan program so complete coordination is attained.

(h) With business enterprises: Continual contact is maintained with banks in fishing communities to encourage them to handle additional vessel financing.

For (b), (c), (d), (e), (f), (g), and (i): None.

8. *Laws and regulations*

Authorization: Section 4, Fish and Wildlife Act of 1956, as amended by Public Law 89-85 (16 U.S.C. 742c).

Regulations: 50 C.F.R. 250 (Federal Register, Aug. 11, 1965).

PART II. DATA BEARING ON ECONOMIC ASPECTS AND IMPACTS OF THE PROGRAM

9. *Economic effects*

(a) Effects on personal incomes of persons served or involved and on the distribution of personal income: Since the program began nearly 900 vessels have received loans that enabled them to keep operating. This has kept their owners and crews employed.

(b) Effects on the placement or productivity of workers, or both, and on their earnings: Approximately 55 percent of the funds loaned have assisted in upgrading the vessels and so have helped to increase their earnings.

(c) Effects on business or industrial organization and management; the stimulation of new business enterprises or expansion of existing ones; business location; and effect on competition, if any: See (a).