

TABLE 1.—*Level of operations or performance, fiscal years 1964-67*

[Department of Commerce; Economic Development Administration]

Program 1: Public Works Grant and Loan Program.

Measure and unit	Fiscal year 1964	Fiscal year 1965	Fiscal year 1966, estimate	Fiscal year 1967, estimate
(a) Magnitude of the program (approved projects).....	7	8	1,610	1,320
(b) Applicants or participants (applicants).....				
State government agencies.....	4	1	200	225
Local communities or governments.....	37	19	4,050	4,525
(c) Federal finances.....				
Unobligated appropriations available.....	(1)	(1)	(1)	(1)
Obligations incurred.....	² \$7,714,554	² \$15,587,200	² \$234,870,000	² \$201,000,000
Commitments made.....	\$7,714,554	\$15,587,200	\$248,870,000	\$213,000,000
(d) Matching or additional expenditures for the program (estimate).....	\$3,000,000	\$4,064,000	\$16,000,000	\$58,000,000
(e) Number of Federal Government employees administering, operating, or supervising the activity (man-years).....	49	33	215	404

¹ No funds were appropriated for grants in fiscal year 1964 and fiscal year 1965. Funds for public works loans were included in the appropriations for the area redevelopment fund for fiscal year 1964 and fiscal year 1965. The appropriations in these years were \$132,000,000 and \$59,500,000, respectively, and also financed commercial and industrial loans.

For fiscal year 1966, \$203,200,000 was appropriated for grants and related operating expenses; in fiscal year 1967 an appropriation of \$175,140,000 is being requested for the grant program, of which an estimated \$170,000,000 will result in obligations for grants.

Funds for public works loans in fiscal year 1966 and fiscal year 1967 are included in the appropriations for the economic development revolving fund, which also finances commercial and industrial loans. In fiscal year 1966, \$105,000,000 was appropriated for loans of all types and for related operating expenses. An estimated \$34,900,000 of this amount will be used for public works loans. In fiscal year 1967 an appropriation of \$85,000,000 is being requested, as well as utilization of \$22,800,000 of accumulated interest payments and repayments of principal on loans made in prior years. An estimated \$31,000,000 will be obligated for public works loans in fiscal year 1967.

² Obligations were for loans only in fiscal year 1964 and fiscal year 1965. The estimate for fiscal year 1966 consists of \$199,940,000 for grants and \$34,930,000 for loans. The fiscal year 1967 estimate consists of \$170,000,000 for grants and \$31,000,000 for loans.

Program 2: Commercial and Industrial Loan Program.

Department of Commerce; Economic Development Administration.

Measure and unit	Fiscal year 1964	Fiscal year 1965	Fiscal year 1966, estimate	Fiscal year 1967, estimate
(a) Magnitude of the program (approved projects).....	162	69	115	130
(b) Applicants or participants:				
Local communities or governments.....	46	26	30	40
Other (corporations or companies).....	281	161	200	260
(c) Federal finances:				
Unobligated appropriations available.....	(1)	(1)	(1)	(1)
Obligations incurred.....	\$83,132,317	\$40,233,611	\$62,500,000	\$66,500,000
Commitments made.....	\$83,132,317	\$40,233,611	\$67,500,000	\$66,500,000
(d) Matching or additional expenditures for the program (estimated).....	\$24,000,000	\$35,311,000	\$30,000,000	\$35,000,000
(e) Number of Federal Government employees administering, operating or supervising the activity (man-years).....	150	145	230	267

¹ Funds for commercial and industrial loans were included in the appropriation to the area redevelopment fund in fiscal years 1964 and 1965. The appropriations in these years were \$132,000,000 and \$59,500,000, respectively, and also financed public works loans. Funds for commercial and industrial loans in fiscal years 1966 and 1967 are included in the appropriations for the economic development revolving fund, which also finances public works loans. In fiscal year 1966, \$105,000,000 was appropriated for loans of all types and for related operating expenses. An estimated \$62,500,000 of this amount will be used for commercial and industrial loans. In fiscal year 1967, an appropriation of \$85,000,000 is being requested, as well as utilization of \$22,800,000 of accumulated interest payments and repayments of principal on loans made in prior years. An estimated \$66,500,000 will be obligated for commercial and industrial loans in fiscal year 1967.