

technical institutions. The interest rate was changed from a computed rate which had been in effect since 1955 to a maximum of 3 percent. In addition, cumulative authorizations under the program were increased \$300 million a year through fiscal year 1969, bringing the total authorization to \$4,075 million.

4. *Level of operations.* (See table 1.)

Program: College housing program.

Department or agency, and office or bureau: Department of Housing and Urban Development; Housing Assistance Administration [formerly in Community Facilities Administration].

TABLE 1.—*Level of operations or performance, fiscal years 1964-67*

Measure and unit	Fiscal year			
	1964	1965	1966 estimate	1967 estimate
(a) Magnitude of program:				
(1) Net project approvals:				
Number.....	247	244	222	201
Amount (millions).....	\$307.7	\$338.8	\$347.5	\$325.7
(2) Construction starts.....	210	226	211	278
(3) Construction completions.....	243	231	245	220
(4) Housing accommodations and related facilities approved:				
Men students.....	36,578	36,325		
Women students.....	36,016	31,016		
Student families.....	1,579	907		
Faculty.....	71	274		
(b) Applicants or participants:				
Colleges and hospitals (applications).....	316	352	1,357	1,129
Colleges and hospitals (millions).....	\$427.0	\$526.0	\$610.0	\$232.1
(c) Federal finances:				
Unobligated appropriations:				
Available (millions).....	\$300.0	\$300.0	\$300.0	\$300.0
Number (fund reservations).....	239	206	182	184
Amount (fund reservations) (millions).....	\$298.5	\$293.2	\$300.0	\$300.0
(d) Matching or additional expenditures.....	None	None	None	None
(e) Number of Federal employees.....	(2)	(2)	(2)	(2)
(f) Non-Federal personnel.....	0	0	0	0
(g) Other measures of level.....	(2)	(2)	(2)	(2)

¹ Acceptance of applications was suspended Jan. 31, 1966. The fiscal year 1967 estimates assume the suspension will be lifted late in the fiscal year.

² Not available.

5. *Estimated magnitude of program in 1970*

Any estimate of the program level in 1970 must be made in the context of broad economic-budgetary-social-educational policy. It is conceivable that a demand could exist in 1970 to support a program level in excess of \$1 billion annually.

6. *Prospective changes in program orientation*

We do not foresee any significant change in program orientation or emphasis within the next few years.

7. *Coordination and cooperation*

(a) Coordination of the college housing program within the Community Facilities Administration is accomplished through the Assistant Commissioner for Operations and Engineering. The program depends on other organizational units for services and technical assistance.

(b) Coordination with the Commissioner of Education is maintained on determining eligibility of educational institutions for participation in the program.