The program has been successful in achieving its moderate income goals, and applications covering nearly all of the special assistance funds allocated to the program through fiscal year 1965 had been committed. Applications covering over 84,000 dwelling units had been received as of August 1965, including more than 35,000 units already insured.

- 4. Level of operations. (See general answer covering all FHA programs.)
- Estimated magnitude of program in 1970. (See general answer covering all FHA programs.)
- 6. Prospective changes in program orientation. (See general answer covering all FHA programs.)
- 7. Coordination and cooperation. (See general answer covering all FHA programs.)
- 8. Laws and regulations. (See general answer covering all FHA programs.)

PART II. DATA BEARING ON ECONOMIC ASPECTS AND IMPACTS OF THE PROGRAM

- 9. Economic effects. (See general answer covering all FHA programs.)
- 10. Economic classification of program expenditures. (See general answer covering all FHA programs.)

EXPERIMENTAL HOUSING PROGRAM (Sec. 233)

PART I. DESCRIPTION OF THE PROGRAM

1. Objectives

The objective of the program is to foster the testing and utilization of advanced housing technology aimed at reducing housing costs, improving housing standards, or enhancing neighborhood design.

2. Operation

The program operates through insurance of mortgages on housing incorporating experimental designs or construction techniques or materials. This speeds the use of worthy new concepts by reducing the lender's potential risks. All experimental features of submissions are evaluated and accepted or rejected at the FHA central office. Nonexperimental features are processed by the insuring office. Mortgages that meet the eligibility requirements for insurance under any of the various FHA title II home or project mortgage programs may be eligible for insurance under the experimental housing program.

3. History

The program was first authorized by the Housing Act of 1961. Though it was originally limited to housing meeting the requirements of 203(b) and 207, it was expanded to cover all additional types of title II housing by the Housing Act of 1964. To date, 112 homes have been insured under the program, and applications have recently been averaging about 12 cases per month.

4. Level of operations. (See general answer covering all FHA programs.)