(a) An FHA consumer bulletin has been distributed widely to disseminate information on the purpose of the program, the general program rules, procedure for sponsors, and processing requirements.

(b) For the New York City slum dwelling rehabilitation work a task force has been created to determine methods and approaches to be followed and the design, materials, and techniques to be used; to provide a sociological and political environment conducive to the success of the undertaking; and to facilitate and expedite the undertaking in any other ways possible.

8. *Laws and regulations.* (See general answer covering all FHA programs.

PART II. DATA BEARING ON ECONOMIC ASPECTS AND IMPACTS OF THE PROGRAM

9. *Economic effects*

(a) Effects on personal incomes of persons served or involved and on the distribution of personal income:

As a consequence of the contemplated lowering of construction costs through the program home buyers should be able to buy the same or better quality homes for less money than at present or better homes for the same price. This will, in effect, increase the home buyers' income.

(b) through (h) Potentially the rehabilitation of slum dwellings in New York City alone involves approximately 43,000 buildings. Similar situations exist in varying degree in every city in the Nation. If the current project in New York proves successful, there will be a new rehabilitation industry creating thousands of jobs for skilled and unskilled laborers as well as an increased need for professional engineers, architects, technologists, and management people.

In addition, many large and small producers of building materials and components have become interested in the New York City rehabilitation work. These producers have visited the pilot project, now completed, and are studying the possibilities of developing new low-cost products or adapting present ones for a rehabilitation market. Such development and marketing work should significantly stimulate the building products industry thus creating many more jobs and increasing substantially the gross national product.

10. *Economic classification of program expenditures.* (See general answer covering all FHA programs.)

LAND DEVELOPMENT INSURANCE PROGRAM (TITLE X)

PART I. DESCRIPTION OF THE PROGRAM

1. *Objectives*

Title X of the Housing and Urban Development Act of 1965 authorizes FHA to insure mortgages to assist private enterprise in the acquisition and development of land to serve the needs of a rapidly expanding urban population. The urban expansion that has already occurred since World War II has substantially depleted the supply of improved building sites to such an extent that the price of available improved lots has increased more than the costs of building houses. Difficulties in obtaining financing for land development have con-