

Is this a correct assumption on my part?

Secretary UDALL. Mr. Chairman, it is our understanding that the Senate legislation did not accept or reject either. When we get down to working out a repayment contract it is going to be up to the customers, the Arizona people, to decide whether they want to have a high industrial-municipal rate or whether they want to have a medium municipal rate with a small ad valorem tax or a low industrial-municipal rate and a high ad valorem tax. This can be resolved by the people in the State at the time we sit down to get repayment contracts in order.

Mr. ASPINALL. Would it be better if we provided some of the revenue from the Hoover-Davis-Parker complex to which the State of Arizona might be entitled?

Secretary UDALL. Mr. Chairman, we would have no objection to a development fund being established if that were the wisdom of the committee. I do not think this interferes at all. It might be useful. But we feel basically that the central Arizona project is a sound proposal which will carry its own weight.

Mr. ASPINALL. Mr. Secretary, your statement indicates that you take no position whatsoever with respect to establishing a development fund. Yet you have recognized the need for augmenting the flows of the Colorado River. Would you not agree that the establishment of a development fund and provision for dependable sources of revenue is the most important single factor in attaining future augmentation of the river?

Secretary UDALL. I would certainly agree with that statement, yes.

Mr. ASPINALL. I wonder, Mr. Secretary, if the committee could be furnished repayment tables regarding the development contributions set out in your statement?

Secretary UDALL. We would be very happy to do so.

Mr. ASPINALL. Mr. Chairman, I would ask unanimous consent to have that information placed in the record at this place.

Mr. JOHNSON. Is there any objection to the chairman's request?

Hearing none—

Mr. HOSMER. Reserving the right to object, may I understand that the figures requested are those figures which will come into the development fund under the present contracts or is there some other—

Mr. ASPINALL. Not under present contracts, because the present contracts will expire. These will be under new contracts that will be entered into for the sale of power involved.

Mr. HOSMER. And these tables will be broken down by source of revenue?

Mr. ASPINALL. That is right.

Mr. HOSMER. I withdraw my reservation.

Mr. JOHNSON. It is so ordered.